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ISSUE ADVISORS FOR THE PUBLIC OFFERING

JOINT COORDINATORS FOR THE PUBLIC OFFERING

(together, the **"Joint Coordinators"** or **"Greek Managers"**)

ANNOUNCEMENT ON THE OUTCOME OF THE COMBINED OFFERING OF THE ORDINARY, REGISTERED, VOTING SHARES OF "METKA S.A. GROUP OF COMPANIES" (the "Company")

In connection with the offering of (i) 25,000,000 new ordinary registered voting shares of the Company with a nominal value of €1 each (the **"New Shares**") pursuant to the decision of the Extraordinary General Meeting of the Company's Shareholder dated 16 November 2026 authorising a share capital increase by a cash contribution and with abolition of the pre-emptive rights of the existing shareholder (the "**Share Capital Increase**") and (ii) 5,000,000 existing ordinary registered voting shares of the Company offered by METLEN Energy & Metals Single Member S.A. (the "**Selling Shareholder"**) (the "**Existing Offer Shares**" and, together with the New Shares, the "**Offer Shares**") pursuant to the decision of the Board of Directors of the Selling Shareholder dated 16 November 2026, the Company, National Bank of Greece S.A. and Piraeus Bank S.A., as Issue Advisors and National Bank of Greece S.A., Piraeus Bank S.A., AXIA Ventures Group Ltd., Eurobank S.A., Optima bank S.A., CrediaPantelakis Securities S.A. and Euroxx Securities S.A., as Joint Coordinators in connection with the Public Offering (as defined below), announce pursuant to Circular No. 23/22.6.2004 issued by the Hellenic Capital Market Commission (the "**HCMC**") that:

1. The Offer Shares were offered in parallel:

   (a) to the investing public in Greece pursuant to Regulation (EU) 2017/1129 of the European Parliament and of the Council, as amended and in force (the "**Prospectus Regulation**"), Commission Delegated Regulations (EU) 2019/980 and (EU) 2019/979, the applicable provisions of Greek Law 4706/2020 and the relevant implementing decisions of the Board of Directors of the HCMC (the "**Public Offering**"). National Bank of Greece S.A. and Piraeus Bank S.A. acted as Issue Advisors and Joint Coordinators and together with AXIA Ventures Group Ltd., Eurobank S.A., Optima bank S.A., CrediaPantelakis Securities S.A. and Euroxx Securities S.A. which acted as Joint Coordinators in the Public Offering; and

   (b) to institutional investors outside Greece and outside the United States in offshore transactions in reliance on Regulation S, pursuant to a private placement which is exempted from the requirement to publish a prospectus under the Prospectus Regulation and other applicable laws (the "**Institutional Offering**" and, together with the Public Offering, the "**Combined Offering**"). Morgan Stanley Europe SE, BNP PARIBAS and Citigroup Global Markets Europe AG acted as joint global coordinators (the "**Joint Global Coordinators**"), AXIA Ventures Group Ltd. acted as senior joint bookrunner (the "**Senior Joint Bookrunner**"), and National Bank of Greece S.A., Piraeus Bank S.A., Eurobank S.A., Ambrosia Capital Ltd and Euroxx Securities S.A. acted as joint bookrunners (the "**Joint Bookrunners**" and, together with the Joint Global Coordinators and the Senior Joint Bookrunner, the "**Managers**") in the Institutional Offering.

2. The 30,000,000 Offer Shares were initially split between the Public Offering and the Institutional Offering as follows:

   - 15,000,000 were offered in Greece to Retail Investors and Qualified Investors (as defined in the prospectus dated 17 November 2026 published in the context of the Public Offering, the "**Prospectus**"); and

   - 15,000,000 were offered outside of Greece to institutional investors, outside the United States in offshore transactions in reliance on Regulation S;

   whereas, the Selling Shareholder reserved the right to increase in its sole discretion the number of the Existing Offer Shares offered in the Combined Offering (the "**Upsize Option**") by up to 5,000,000 additional Existing Offer Shares, respectively increasing the total number of Offer Shares.

3. Pursuant to the decisions of the Boards of Directors of the Company and the Selling Shareholder, respectively, both dated 20 November 2026, the offering price of the Offer Shares was determined, within the Offering Price Range (€10.00 - €11.50), **at the price of €10.00 per Offer Share** in the Combined Offering (the "**Offering Price**").

4. The Public Offering and the Institutional Offering ran in parallel from 18 November 2026 to 20 November 2026. The Combined Offering was successfully completed on 20 November 2026 with a total of 30,000,000 Offer Shares offered and/or sold, respectively, comprising 25,000,000 New Shares and 5,000,000 Existing Offer Shares. The Selling Shareholder did not exercise its Upsize Option to increase the number of Existing Offer Shares offered in the Combined Offering.

   In particular, pursuant to the decisions of the Boards of Directors of the Company and the Selling Shareholder, respectively, both dated 20 November 2026, in consultation with the Joint Global Coordinators, the Company and the Selling Shareholder, as applicable, determined the **final allocation** and split of the Offer Shares between the Public Offering and the Institutional Offering as follows:

   (i) 20,000,000 Offer Shares, representing approximately 66.67% of the total Offer Shares, were allocated to Retail Investors and Qualified Investors who participated in the Public Offering.

   (ii) 10,000,000 Offer Shares, representing approximately 33.33% of the total Offer Shares, were allocated to institutional investors who participated in the Institutional Offering.

5. The total valid demand expressed in the **Combined Offering** at the Offering Price of €10.00 amounted to 53,313,310 Offer Shares, corresponding to an amount of €533,133,100 (based on the Offering Price), oversubscribing the 30,000,000 Offer Shares that were offered through the Combined Offering by approximately 1.78 times.

   More specifically, taking into account valid subscriptions only, the total demand expressed in the **Public Offering** amounted to 28,620,511 Offer Shares, corresponding to an amount of €286,205,110 (based on the Offering Price), exceeding the 20,000,000 Offer Shares allocated in the Public Offering, by approximately 1.43 times, divided as follows:

   (a) the subscription applications submitted by 8,963 Retail Investors in the Public Offering represented demand for 15,699,648 Offer Shares, with an aggregate value of €156,996,480 (calculated by reference to the Offering Price), representing an oversubscription of the 11,650,900 Offer Shares allocated to this category by approximately 1.35 times; and

   (b) the subscription applications submitted by 78 Qualified Investors in the Public Offering represented demand for 12,920,863 Offer Shares, with an aggregate value of €129,208,630 (calculated by reference to the Offering Price), representing an oversubscription of the 8,349,100 Offer Shares allocated to this category by approximately 1.55 times.

   The aggregate demand expressed in the **Institutional Offering** amounted to 24,692,799 Offer Shares, representing an aggregate value of €246,927,990, calculated by reference to the Offering Price.

   Consequently, after the completion of the Combined Offering, all Offer Shares were subscribed and paid for and/or sold.

6. The 20,000,000 Offer Shares offered in the Public Offering were allocated, on the basis of valid demand expressed at the Offering Price, as follows:

   - 11,650,900 Offer Shares (approximately 58.3% of the Public Offering) to Retail Investors, out of a total of 15,699,648 Offer Shares for which valid demand was expressed in this investor category (i.e.

approximately 74.2% of the valid demand in this category was satisfied, across 8,963 investors); and

- 8,349,100 Offer Shares (approximately 41.7% of the Public Offering) to Qualified Investors, out of a total of 12,920,863 Offer Shares for which valid demand was expressed in this investor category (i.e. approximately 64.6% of the valid demand in this category was satisfied, across 78 investors).

7. The Combined Offering generated total gross proceeds of €300,000,000, comprising (i) €250,000,000 in gross proceeds to the Company from the issuance of 25,000,000 New Shares pursuant to the Share Capital Increase, and (ii) €50,000,000 in gross proceeds to the Selling Shareholder from the sale of 5,000,000 Existing Offer Shares, in each case calculated by reference to the Offering Price of €10.00 per Offer Share and before deduction of the expenses attributable to the respective party. The aggregate expenses incurred by the Company in connection with the Combined Offering (including VAT, where applicable) amounted to approximately €18.95 million. Accordingly, the aggregate net proceeds received by the Company from the Combined Offering, following deduction of such expenses, amounted to approximately €231.05 million.

8. Pursuant to the resolution of the Company's Board of Directors dated 25 November 2026, the timely and full payment of the total amount of the Share Capital Increase was certified, in accordance with article 20 of Greek Law 4548/2018.

9. As a result of the above, the Company's share capital was increased by €25,000,000 through the issuance of the 25,000,000 New Shares. Consequently, the Company's share capital amounts to €125,236,000 divided into 125,236,000 ordinary, registered, voting shares, with a nominal value of €1 each.

10. All Company's ordinary shares (including the New Shares) are expected to be credited to the securities accounts of the beneficiaries on 25 November 2026 and trading on Euronext Athens is expected to commence on 26 November 2026.

11. The Greek Managers did not undertake any commitment to subscribe for any unsubscribed Offer Share offered through the Public Offering. In addition, the Greek Managers did not submit subscription applications in the Public Offering for their own account, with the exception of: "Optima bank S.A.", which was allocated 7,297 Offer Shares on its own account, and "CrediaPantelakis Securities S.A." which was allocated 31,725 Offer Shares for the account of its parent company, "CrediaBank S.A.".

Maroussi, 25 November 2026

METKA S.A. GROUP OF COMPANIES

DISCLAIMER

This announcement has been prepared for information purposes only and does not constitute or form a part of any offer of the Offer Shares for sale or solicitation of an offer to purchase or subscribe for the Offer Shares in any jurisdiction in which such offers or sale are unlawful, including the United States, Australia, Canada, Japan, or in any jurisdiction in which such offers or sales are unlawful or constitute a breach of any applicable regulations (the "Excluded Territories"). The Offer Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act") and may not be offered or sold in the United States absent registration or an exemption from, or in a transaction not subject to, registration under the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction in the United States. The Offer Shares were offered only outside the United States in offshore transactions in reliance on Regulation S under the US Securities Act. Neither the Company nor the Selling Shareholder intends to register any portion of the Combined Offering in the United States or to conduct a public offering of securities in the United States. Copies of this announcement are not being, and should not be, distributed in or sent into the United States. Further, the Offer Shares referred to herein will not be registered and may not be offered or sold under any applicable securities laws of any state, province, territory, country or jurisdiction of the Excluded Territories. Accordingly, unless an exemption under relevant securities laws is applicable, any such Offer Shares may not be offered, sold, resold, taken up, exercised, renounced, transferred, delivered or distributed, directly or indirectly, in or into the Excluded Territories or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration of such Offer Shares in, the relevant jurisdiction.

This announcement is not a prospectus. Any offer of Offer Shares in any member state of the European Economic Area (each a "Member State") (other than the Public Offering in Greece made on the basis of the Prospectus approved by the HCMC) was made pursuant to an exemption under the Prospectus Regulation, from the requirement to publish a prospectus for offers of shares. Accordingly, in any Member State other than Greece (each a "Relevant Member State"), the Offer Shares may only be offered pursuant to an exemption under the Prospectus Regulation. This announcement is only addressed to and directed at persons in Relevant Member States who are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation ("Qualified Investors"). This announcement and the information in it must not be acted on or relied on by persons in a Relevant Member State who are not Qualified Investors. Any investment or investment activity to which this announcement relates is available only to Qualified Investors in any Relevant Member State and will be engaged in only with such persons. Any person making or intending to make any offer in such a Member State may only do so in circumstances in which no obligation arises for the Company to publish or supplement a prospectus in relation to such offer. The Company has not authorised any offer through a financial intermediary other than offers made by the relevant managers constituting the final placement contemplated in this announcement.

In the United Kingdom, this announcement is being distributed only to, and is directed only at, persons who are "qualified investors" as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 ("UK POATR") who are also persons (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), (ii) falling within Article 49(2)(a) to (d) of the Order, and/or (iii) to whom it may otherwise lawfully be communicated (all such persons together, "Relevant Persons"). This announcement must not be acted on or relied on in the United Kingdom by persons who are not Relevant Persons. Any investment or investment activity to which this announcement relates is available only to Relevant Persons and will be engaged in only with such persons.

The offering of the Offer Shares may be influenced by a range of circumstances, such as market conditions, and there is no guarantee that the listing (on Euronext Athens) will occur.

No representation or warranty, express or implied, is made by any of the Greek Managers or any of their respective affiliates, directors, officers, employees, advisers or agents as to the accuracy or completeness or verification of the information contained in this announcement (or whether any information has been omitted therefrom), and nothing contained herein is, or shall be relied upon as, a promise or representation by any of them in this respect, whether as to the past or future. The information in this announcement is subject to change. None of the Greek Managers or any of their respective affiliates, directors, officers, employees, advisers or agents assumes any responsibility for its accuracy, completeness, or verification and accordingly they disclaim, to the fullest extent permitted by applicable law, any and all liability whether arising in tort, contract or otherwise

which they might otherwise be found to have in respect of this announcement or any such statement. The Greek Managers are each acting exclusively for the Company and/or the Selling Shareholder and for no-one else in connection with the Public Offering and will not regard any other person (whether or not a recipient of this announcement) as their respective clients in relation to the Public Offering and will not be responsible to any other person for providing the protections afforded to their respective clients, nor for advising any such person on the contents of this announcement or in connection with the Public Offering or any matter referred to herein.

In connection with the Combined Offering, the Managers and any of their affiliates may take up a portion of the shares in the Combined Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such shares and other securities of the Company or related investments in connection with the Combined Offering. Accordingly, references in the Prospectus, as published, to the shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, any of the Managers and any of their affiliates acting in such capacity. In addition, the Managers and any of their affiliates may enter into financing arrangements (including swaps, warrants or contracts for differences) with investors in connection with which the Managers and any of their affiliates may from time to time acquire, hold or dispose of shares. None of the Managers intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

In connection with the Combined Offering, Euroxx Securities S.A., as Stabilization Manager (or any person acting on its behalf), may, to the extent permitted by applicable law, for a period of 30 calendar days from the first trading date of the shares on Euronext Athens, effect transactions with a view to supporting the market price of the shares at a level higher than that which might otherwise prevail. Any stabilization transactions will be carried out in accordance with Regulation (EU) No 596/2014 and Commission Delegated Regulation (EU) 2016/1052 and will not be effected at a price higher than the Offering Price. There is no assurance that stabilization will be undertaken and, if commenced, it may be discontinued at any time without prior notice.